Tele: 32910, 23094681  Addl Dte Gen Pers Services
Adjutant General’s Branch
IHQ of MoD (Army)
Plot No 108(West), Brassey Avenue
Church Road, New Delhi - 110001

B/27087/AG/PS-3(P)  02 Feb 2017

Headquarters
Northern Command (A)
Eastern Command (A)
Western Command (A)
Southern Command (A)
Central Command (A)
South Western Comd (A)
HQ ARTRAC (A)
HQ A&N Command (A)
HQ SFC (LV)

**ADVISORY NO 12 : MOU WITH SBI : EDUCATION LOAN**

1. Refer MoU signed between IA and SBI on 23 Feb 2015 (Soft copy of the MoU and MoU related all previous advisories are available on Army Intranet at DG (MP & PS) Webpage – PS 3 Pay and Allowance Offrs).

2. As part of the MoU with SBI, the Defence Salary Package (DSP) Account holders are now eligible for education loan at concessional rates under the ‘SBI Scholar Loan Scheme’.

3. The undermentioned five AWES Institutions have been included in the List ‘B’ Institutes eligible for the scheme:-

   (a) Army College of Medical Sciences (ACMS), New Delhi.
   (b) Army College of Dental Sciences (ACDS), Secunderabad.
   (c) Army Institute of Technology (AIT), Pune.
   (d) Army Institute of Management (AIM), Kolkata.
   (e) Army Institute of Law (AIL), Mohali.
4. Special offer/incentive being offered on education loan for studies in the above mentioned Institutes are as under :-

(a) **Max Loan Amt.** Up to Rs 20 Lakhs without any collateral security.

(b) **Interest Rate** 9.85% pa at present (subject to change from time to time with change in the Marginal Cost of Lending Rates (MCLR) of the bank).

(c) **Further Concessions.**

(i) 0.25% if collateral security >= the loan amount.
(ii) 0.25% if work experience of more than 2 years.
(iii) Effective rate of interest, with both the concessions, not to be lower than 9.30% p.a. at present (subject to change from time to time with change in MCLR).

5. Copy of SBI letter No PB/C&ITU/272 dt 10 Jan 2017 alongwith Annexure- I to III are enclosed. The contents of the letter may be disseminated down to the Unit level.

(Amit Sethi)
Lt Col
Dir, AG/PS-3(P)

**Encls :** (As above)

**Copy to :-**

MP-8 (I of R) - for dissemination to all Record Offices.

AHCC - Soft copy of the advisory is enclosed herewith for hosting on Army Intranet under **DG (MP&PS) webpage- PS 3 Pay & Allowance Offrs** and also flash a ticker in “**Whats New Section**”.

DIAV - Soft copy of the advisory is enclosed herewith for hosting on Veterans Portal.

NCC
DG AR
DGQA
DG BR
Svy of India
HQ NSG
DRDO
HQ SFF
Dear Sir,

SBI Education Loan Schemes

We refer to your Letter No.: B/44253/AG/Misc/CW-3 dated 03.01.2017. The Education Loan Schemes being offered by our Bank are as under:

i. SBI Student Loan Scheme. Details attached herewith as ANNEXURE-I.
ii. SBI Scholar Loan Scheme. Details attached herewith as ANNEXURE-II.
iii. SBI Global Ed-Vantage. Details attached herewith as ANNEXURE-III.

2. We are pleased to inform that we have approved the inclusion of following five AWES Institutions, under List 'B' of Scholar Loan Scheme:
   i. Army College of Medical Sciences (ACMS), Delhi Cantt
   ii. Army College of Dental Sciences (ACDS), Secunderabad
   iii. Army Institute of Technology (AIT), Pune
   iv. Army Institute of Management (AIM), Kolkata
   v. Army Institute of Law (AIL), Mohali

3. The special offer/incentive being offered to institute under list – B of Scholar loan Scheme are as under:

   I. Maximum Loan Limit up to Rs. 20 Lacs without collateral security.
   II. Interest Rate – 185 bps above 1-year MCLR i.e. 9.85% pa at present.
   III. Further concessions:
       ✓ 25 bps – if collateral security >= the loan amount.
       ✓ 25 bps – work experience of more than 2 years.
       ✓ Effective rate of interest, with both the concessions, not to be lower than 1.30% above 1-year MCLR i.e. 9.30% p.a. at present.

Yours faithfully,

(Ajay Kumar Jha)
Deputy General Manager (C&ITU)

Copy: Lt. Col. Amit Sethi, Dir, PS-3 (P), Addl Dte Gen Personnel Services, Adjutant General Branch, Integrated HQ of MoD (Army), Plot No.108 (West), Brassey Avenue, Church Road, New Delhi - 110001

(Ajay Kumar Jha)
Deputy General Manager (C&ITU)
1. Purpose for which the loan can be availed:
The loan will be sanctioned for extending financial assistance to deserving / meritorious students for pursuing higher education in India and abroad.

2. Courses Eligible:
   a. Studies in India:
      - Graduation, Post graduation including regular technical and professional Degree/Diploma courses conducted by colleges/universities approved by UGC/ AICTE/MIIC/Govt., etc.
      - Regular Degree/Diploma Courses conducted by autonomous institutions like IIT, IIM, etc.
      - Teacher training/ Nursing courses approved by Central government or the State Government
      - Regular Degree/Diploma Courses like Aeronautical, pilot training, shipping etc. approved by Director General of Civil Aviation/Shipping
      - Vocational Training and skill development study courses will not be covered under the Education Loan Scheme. A separate scheme for 'SKILL LOANS' has been launched which covers financing for such Vocational courses.
   b. Studies abroad:
      - Job oriented professional/ technical Graduation Degree courses/ Post Graduation Degree and Diploma courses like MCA, MBA, MS, etc offered by reputed universities.
      - Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountants) in USA etc.

3. Student Eligibility:
   - Should be an Indian National
   - Secured admission to Professional/Technical courses through Entrance/Selection process.
   - Secured admission to foreign university/institution.
   - No minimum qualifying marks stipulated in the last qualifying examination

4. Expenses Considered for Loan:
   - Fee payable to college/school/hostel: Where the student will be making his own boarding and lodging arrangements, the sanctioning authority is authorized to fund boarding and lodging expenses on the basis of estimate submitted by the student/parent, provided such expenses are not more than those charged by the educational institution for boarders.
   - Examination/ Theory/ Laboratory fees.
   - Purchase of books/ equipment/ uniforms. Purchase of computers - essential for completion of the course.
   - Any other expense required to complete the course - like study tours, project work, thesis, etc. considered for loan is capped at 20% of the total tuition fees payable for completion of the course.
   - Caution deposit / building fund/refundable deposit supported by Institution bills/receipts the amount considered for loan should not exceed 10% of the tuition fees for the entire course.
   - Travel expenses/ passage money for studies abroad
   - Cost of a two-wheeler up to Rs. 50,000 can be included in the expenses considered eligible for finance where the loan amount is secured by a suitable third party guarantee and/or tangible collateral security. Two-wheeler can be necessary in some cases where hostel and college are far apart.
   - Premium of the Insurance policy covering the life of the borrower for loan

5. Maximum Loan Amount:
   - Studies in India - Maximum Rs. 10,000 lacs
   - Studies Abroad - Maximum Rs. 20,000 lacs

6. Margin:
   - Upto Rs. 4 lacs: Nil
   - Above Rs. 4 lacs: Studies in India: 5%  
   - Studies Abroad: 15%  

For an education loan for more than Rs. 4.00 lacs for Studies abroad will be required to make a deposit of its 5000/- . If the applicant avails of the loan, the amount of Rs. 5000/- will be deducted against the contribution of margin money by him. If no margin is payable by him, the amount may be deducted against the interest payable on the loan. If the applicant does not avail of the loan within a period of 4 months of sanction of the loan, the amount will be appropriated by the bank.

However the expenses connected with the Title Investigation Report (TIR) of the borrower/ Guarantor and valuation reports on the same will be borne by the borrower

   - Scholarship/assistance to be included in margin.
   - Margin may be brought in on year-to-year basis as and when disbursements are made, on a pro-rata basis

7. Security:
   a) Upto Rs. 7.50 lacs
      - Co-obligation of parents
      - No security
      - No third party guarantee
   b) Above Rs. 7.50 lacs
      - Co-obligation of parents together with tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments. The security can be in the form of land/ building/ Govt. Securities/ Public Sector Bonds/ Units of UTI, NSC, KVP, LIC policy, gold, shares/ debentures, bank deposit in the name of student/ parent/guardian or any other third party.
      - The documents should be executed by both the student and the parent/guardian as joint borrower. We clarify that if the student is a minor, the documents will be signed by the guardian acting for self as well as for and on behalf of the minor.

The co-obligator should be parent(s)/guardian of the student borrower, in case of married person, co-obligator can be spouse or the parent(s)/parent-in-law.

8. Processing Charges:
   No processing/ upfront charges may be collected on educational loans.
   For loans to students going abroad:
   All those students who approach us for an education loan of more than Rs. 4.00 lacs for studies abroad will be required to make a deposit of Rs. 5000/- which will be adjusted against the contribution of margin money or the interest payable on the loan, in case the loan is availed by the applicant. If the applicant does not avail the loan within a period of 4 months of sanction of the loan, the amount will be forfeited.

9. Interest Charges:

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Rate of Interest*</th>
</tr>
</thead>
<tbody>
<tr>
<td>For loans upto Rs. 7.50 lacs</td>
<td>2% above MCLR (1 Year MCLR with 2 year reset)</td>
</tr>
<tr>
<td>Above Rs. 7.50 lacs</td>
<td>2.75% above above MCLR (1 Year MCLR with 1 year reset)</td>
</tr>
</tbody>
</table>

* a. 0.50% concession in interest rate for girl students availing Education Loans with effect from 2nd March 2009
   b. 1% concession in rate of interest to be provided for full tenure of the loan if full interest is serviced during the moratorium period (including course duration). The Interest should be serviced promptly soon after application but not later than the following month to avail the concession
   c. As the concession of 1% is available for servicing interest during moratorium, interest in the loan a/c should be reset when the repayment starts and excess interest of 1% p.a. pertaining to the
study period and moratorium period should be refunded/ credited to
the loan a/c.
d. Simple interest to be charged during moratorium period.

10. Penalty: If the EMI/ Installment(s) is/are not credited in the loan account of
the borrower on due date, the undermentioned charges will be recovered
from the borrower:
a) Rs. 500.00 + service tax (at present, Rs. 562.00) for non-credit of
EMI/ Installment(s) on or before the due date
b) Penalty interest @ 2% to be charged for loans above Rs. 4.0 lacs for the
overdue amount and overdue period.

11. Sanction & Disbursement:
- The loan is generally sanctioned at the branch nearest to the
permanent residential address/place of domicile of the
student/parent.
- The loan to be disbursed in stages as per the requirement/ demand
directly to the Institutions/Vendors of books/ equipments/
instrument to the extent possible.
- For studies in India, in genuine cases, the tuition fees already paid to
the institute by the borrower from their own sources for first
semester at the time of counselling/ admission may be considered
for reimbursement provided the reimbursement is claimed within 6
months of the payment.

12. Repayment:
Repayment Holiday/ Moratorium: Course period + 1 year
Maximum Repayment Period: Upto 15 years after the commencement of
repayment.
- If the student is not able to complete the course within the scheduled
time, extension of time for completion of course may be permitted for a
maximum period of 2 years.
- The accrued interest during the moratorium period/repayment holiday
period to be added to the principal and repayment to be fixed in
Equated Monthly Installments (EMI).

13. Top Up Loan
Second loan (Top Up) Loan within the overall limit is permitted to
pursue a professional course in India or abroad provided such further
studies are commenced during the moratorium period of the first loan
and subject to the second loan being allowed with the security
requirements as applicable to the aggregate loan limit. The projected
income of the student, after placement, should be sufficient to cover full
loan repayment. As the student will not be able to take up a job after
completion of the first course, his obligation to repay the loan after one
year of completion of the first course would also need to be deferred. In
such cases, the moratorium period may be extended for the duration of
the second course and the combined repayment shifted to one year
after the completion of the second course.

14. Timeline for Disposal of Loan Application
Maximum 6 days, after the receipt of duly completed application with
supporting documents.

The timeline starts from the date of receipt of complete documents from
the applicant and the time taken by the applicant for submitting
documents and/ or for furnishing information sought by the Bank
will not be taken into account for the purpose of timeline indicated above.
All timeline counts will be on the basis of full working days. Wherever
there is a need for verification etc. with various authorities/ Govt. bodies
across one or more centres, a minimum of 15 additional working days
will be applicable. We shall endeavour, at all times, to deliver within the
indicated timelines, barring in situations and circumstances that are
beyond the control of the Bank.

15. SBI STUDENT PLUS ADVANTAGE CARD is available for all Education Loan
borrowers. Card is issued on the basis of a Fixed Deposit (minimum Rs.
5000/-) with our Bank. Card limit of 70% of the Fixed Deposit is
provided to borrower.

For further details, visit SBI Card website at:
https://www.sbiCARD.com/cards_for_you/sbi_student_plus_advantag e_card_0_776839.html

Customer Service:
For any service related issue, customer can get in touch with SBI:
- Calling Customer Help Line Numbers
- Contact Customer Grievance Cell at our Local Head Offices
- Write to Grievance Cell at our Local Head Offices
(Details on Help Line Numbers and Grievance Cell available on www.sbi.co.in)
In case a customer is not satisfied with the handling of grievance by the local
Head Office, a communication may be sent (enclosing the message sent earlier
to Local Head Office) to the
- Deputy General Manager (Customer Service),
Customer Service Dept, State Bank of India,
State Bank Bhavan, 4th floor,
Madhavji Cama Road,
Mumbai-400 021,
Telephone No: 22274956, 22740431, 22740432, 22740433
Fax no. (022) 22742431
E-mail address - dgm.customer@sbi.co.in.

Disclosure:
State Bank of India is authorized to disclose from time to time any information
relating to the loan to any credit bureau (Existing or Future) approved by
Government of India and Reserve Bank of India without any notice to the
borrower. State Bank of India is also authorized to make enquires with any
Credit Bureau and get the applicants Credit Information Report.

Terms & Conditions mentioned herein are subject to change without prior
notice.
MOST IMPORTANT TERMS AND CONDITIONS

1. Purpose for which the loan can be availed:
   Section of Term Loan to students (Indian Nationals) for pursuing
   Higher education in India in the Select Premier Institutions (refer
   below for the list of institutions)

   Education Loans for Students securing admission in the country's
   best Engineering and Medical colleges, top B-Schools, Law
   colleges & other reputed institutions.

2. Courses Eligible:
   Regular full time Degree/ Diploma Courses through entrance test/
   selection process. Full time Executive Management Courses like
   PGPX are also covered. No Certificate/ Part time courses are
   covered under this scheme.

3. Student Eligibility:
   • Should be an Indian National
   • Secured admission to Professional/Technical courses through
     Entrance Test/Selection process.
   • No minimum qualifying marks stipulated in the last qualifying
     examination

4. Expenses Considered for Loan:
   • Fees payable to college/school/hostel
   • Examination/ Library/ Laboratory fees
   • Purchase of books/equipment/ instruments
   • Caution deposit/ building fund/ refundable deposit supported by
     Institution bills/ receipts (not to exceed 10% of the tuition fees for
     the entire course)
   • Travel expenses/ expenses on exchange programme
   • Purchase of computer/laptop
   • Any other expenses related to education*;
   * No voucher/ receipt insisted upon. Purpose (end use) need to be
     self-certified for these expenses. Such expenditure (without
     voucher/ receipt) will not exceed 25% of the loan amount (upto a
     lumpsum amount of max Rs. 1 Lac). If any expenditure for these
     purposes is required to be made beyond the 25% cap, it can be
     permitted subject to production of voucher/ receipt

5. Maximum Loan Amount & Security:
   Loan amount & Security

<table>
<thead>
<tr>
<th>Category</th>
<th>Maximum Loan Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>List 'AA'</td>
<td>No Security, only</td>
</tr>
<tr>
<td></td>
<td>Parent/ Guardian as</td>
</tr>
<tr>
<td></td>
<td>co-borrower</td>
</tr>
<tr>
<td></td>
<td>Rs. 30 lacs</td>
</tr>
<tr>
<td>List 'A'</td>
<td>No Security, only</td>
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<tr>
<td></td>
<td>Parent/ Guardian as</td>
</tr>
<tr>
<td></td>
<td>co-borrower</td>
</tr>
<tr>
<td></td>
<td>Rs. 20 lacs</td>
</tr>
<tr>
<td>List 'B'</td>
<td>No Security, only</td>
</tr>
<tr>
<td></td>
<td>Parent/ Guardian as</td>
</tr>
<tr>
<td></td>
<td>co-borrower</td>
</tr>
<tr>
<td></td>
<td>Rs. 20 lacs</td>
</tr>
<tr>
<td>List 'C'</td>
<td>No Security, only</td>
</tr>
<tr>
<td></td>
<td>Parent/ Guardian as</td>
</tr>
<tr>
<td></td>
<td>co-borrower</td>
</tr>
<tr>
<td></td>
<td>Rs. 7.5 lacs</td>
</tr>
<tr>
<td></td>
<td>Above Rs. 7.5 Lacs &amp;</td>
</tr>
<tr>
<td></td>
<td>upto Rs. 30 Lacs</td>
</tr>
</tbody>
</table>

   • In case of married persons, co-obligator can be either spouse or the
     Parent(s)/ Parent(s)-in-law. Parental co-obligation can also be
     substituted by a suitable third party guarantee
   • Loan amount varies with the institute (refer below for the list of
     institutions)

6. Margin:
   Upto Rs. 4 lacs: Nil
   Rs. 4 – 7.5 lacs: Studies in India: 5%
   Above Rs. 7.5 lacs: Nil

7. Processing Charges:
   Nil

8. Sanction & Disbursement:
   • In addition to Designated Campus branches, all MMGS-III* and
     above incumbency branches will also sanction the Scholar Loans,
     as per the convenience of student/parent.
   * For list of branches, visit our website www.sbi.co.in
   • The loan to be disbursed in stages as per the requirement/ demand
     directly to the Institutions/Vendors of books/ equipments/
     instruments to the extent possible.
   • In genuine cases, the tuition fee already paid to the institute by
     the borrower from their own sources for first semester at the time
     of counselling/ admission may be considered for reimbursement
     provided the reimbursement is claimed within 6 months of the
     payment.

9. Interest Charges:

<table>
<thead>
<tr>
<th>List</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>List A</td>
<td>135 bps above MCLR (1 year MCLR with 1 year reset)</td>
</tr>
<tr>
<td>List B</td>
<td>For Ills: 135 bps above MCLR (1 year MCLR with 1 year reset)</td>
</tr>
<tr>
<td>Other Institutions: 155 bps above MCLR (1 year MCLR with 1 year reset)</td>
<td></td>
</tr>
<tr>
<td>List C</td>
<td>For loans upto Rs. 20 lacs (No Security, only Parent/ Guardian as co-borrower): 185 bps above MCLR (1 year MCLR with 1 year reset)</td>
</tr>
<tr>
<td>Further Concessions:</td>
<td></td>
</tr>
<tr>
<td>25 bps – if collateral security &gt;= the loan amount</td>
<td></td>
</tr>
<tr>
<td>25 bps – work experience of more than 2 years</td>
<td></td>
</tr>
</tbody>
</table>

10. Penalty: If the EMI/ Installment(s) is not credited in the loan account of the borrower on due date, the undelivered charges will be recovered from the borrower:
   a) Rs 500.00 + service tax (at present, Rs 562.00) for non-credit of EMI/ Installment (s) on or before the due date
   b) Penal Interest @ 2% to be charged for loans above Rs.4 lacs for the overdue amount and overdue period.
11. Repayment:

Repayment to commence after Course period + 12 months repayment holiday.

Maximum repayment Period: Upto 15 years after commencement of repayment.

- The accrued interest during the moratorium period/ repayment holiday period to be added to the principal and repayment to be fixed in Equated Monthly Installments (EMI).
- If the student is not able to complete the course within the scheduled time, extension of time for completion of course may be permitted for a maximum period of 2 years.

12. Top Up Loan

If a student approaches the bank for a loan for further studies, the same can be granted to him/her subject to the following conditions:

- The combined loan amount should not exceed the maximum permissible loan amount under SBI Scholar Loan Scheme.
- The student will be given a maximum period of 15 years, after completing the second course, to repay both the loans.
- If the second loan is availed for pursuing studies from an institute covered under SBI Scholar Loan Scheme, combined loan amount would be maximum permissible for the second institute under Scholar Loan Scheme.
- If the second loan taken for pursuing studies is not covered under SBI Scholar Loan Scheme, then the loan will be considered under SBI Student Loan Scheme subject to the terms and conditions applicable for the combined loan amount under SBI Student Loan Scheme. However, for the first loan, interest rate applicable to SBI Scholar Loan would continue and for the second loan interest rate applicable to Student Loan should be charged.

13. Timeline for Disposal of Loan Application

Maximum 6 days, after the receipt of duly completed application with supporting documents.

The timeline start from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/or for furnishing information sought by the Bank will not be taken into account for the purpose of timeline indicated above. All timeline counts will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities/ Govt. bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavour, at all times, to deliver within the indicated timelines, barring in situations and circumstances that are beyond the control of the Bank.

14. SBI STUDENT PLUS ADVANTAGE CARD is available for all Education Loan borrowers. Card is issued on the basis of a Fixed Deposit (minimum Rs. 5000/-) with our Bank. Card Limit of 70% of the Fixed Deposit is provided to borrower.

For further details, visit SBI CARD website at:

https://www.sbicard.com/cards_for_you/sbi_student_plus_advantage_card_0_277613.html
### LIST A INSTITUTIONS

**Upto Rs. 20 Lacs without collateral, upto Rs. 30 Lacs with collateral**

<table>
<thead>
<tr>
<th>Sno</th>
<th>Name of Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Indian Institute of Management (IIM), Kashipur</td>
</tr>
<tr>
<td>2</td>
<td>Indian Institute of Management (IIM), Ranchi</td>
</tr>
<tr>
<td>3</td>
<td>Indian Institute of Management (IIM), Rohilkhand</td>
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<tr>
<td>4</td>
<td>Indian Institute of Management (IIM), Sikkim</td>
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<tr>
<td>5</td>
<td>Indian Institute of Management (IIM), Trichy</td>
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<tr>
<td>6</td>
<td>Indian Institute of Management (IIM), Udaipur</td>
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<tr>
<td>7</td>
<td>Indian Institute of Technology (IIT), Indore</td>
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<tr>
<td>8</td>
<td>Indian Institute of Technology (IIT), Lucknow</td>
</tr>
<tr>
<td>9</td>
<td>Indian Institute of Technology (IIT), Roorkee</td>
</tr>
<tr>
<td>10</td>
<td>Indian Institute of Technology (IIT), Sardar Vallabhbhai Patel National Institute of Technology (Sardar Vallabhbhai Patel National Institute of Technology), Jabalpur</td>
</tr>
<tr>
<td>11</td>
<td>Indian Institute of Technology (IIT), Ahmedabad</td>
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<tr>
<td>12</td>
<td>Indian Institute of Technology (IIT), Bombay</td>
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<td>13</td>
<td>Indian Institute of Technology (IIT), Madras</td>
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<td>14</td>
<td>Indian Institute of Technology (IIT), Roorkee</td>
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<tr>
<td>15</td>
<td>Indian Institute of Technology (IIT), Chennai</td>
</tr>
<tr>
<td>16</td>
<td>Indian Institute of Technology (IIT), Delhi</td>
</tr>
<tr>
<td>17</td>
<td>National Institute of Technology (NIT), Jalandhar</td>
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<td>18</td>
<td>National Institute of Technology (NIT), Trichy</td>
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<td>19</td>
<td>National Institute of Technology (NIT), Raipur</td>
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<td>20</td>
<td>National Institute of Technology (NIT), Kurukshetra</td>
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<td>21</td>
<td>National Institute of Technology (NIT), Trichy</td>
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<td>22</td>
<td>National Institute of Technology (NIT), Tiruchirappalli</td>
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<td>23</td>
<td>National Institute of Technology (NIT), Patna</td>
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<td>24</td>
<td>National Institute of Technology (NIT), Surat</td>
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<td>25</td>
<td>National Institute of Technology (NIT), Jamshedpur</td>
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<td>26</td>
<td>National Institute of Technology (NIT), Rourkela</td>
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<td>27</td>
<td>National Institute of Technology (NIT), Ranchi</td>
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<td>National Institute of Technology (NIT), Rourkela</td>
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<td>34</td>
<td>National Institute of Technology (NIT), Rourkela</td>
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<td>National Institute of Technology (NIT), Rourkela</td>
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<td>National Institute of Technology (NIT), Rourkela</td>
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</tbody>
</table>

### LIST B INSTITUTIONS

**Upto Rs. 20 Lacs without collateral**

<table>
<thead>
<tr>
<th>Name of Institution</th>
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</thead>
<tbody>
<tr>
<td>1. Birla Institute of Technology (Mesra), Ranchi</td>
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<tr>
<td>2. Bhartiyas Institute of Management (BIM), Tiruchirapalli</td>
</tr>
<tr>
<td>3. Goa Institute of Management (GOIM), Goa [Post Graduate Diploma in Management]</td>
</tr>
<tr>
<td>4. Indian Institute of Foreign Trade (IIIFT), Delhi</td>
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<tr>
<td>5. Indian Institute of Foreign Trade (IIIFT), Kolkata</td>
</tr>
<tr>
<td>6. Indraprastha Institute of Information Technology (IIIT), Delhi</td>
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<tr>
<td>7. International Management Institute (IIM), New Delhi</td>
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<tr>
<td>8. International Management Institute (IIM), Kolkata</td>
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<tr>
<td>9. Institute of Management Technology (IMT), Ghaziabad</td>
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<tr>
<td>10. Kasturba Medical College (KMC), Manipal</td>
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<tr>
<td>11. Kirloskar Institute of Advanced Management Studies (KIAMS), Banavali, Bangalore</td>
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<tr>
<td>12. Marine Engineering &amp; Research Institute, Kolkata</td>
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<tr>
<td>13. Mudra Institute of Communication (MICA), Ahmedabad</td>
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<tr>
<td>14. National Institute of Industrial Engineering (NITIE), Mumbai</td>
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<tr>
<td>15. Narsee Monjee Institute of Management Studies (NMIMS), Mumbai</td>
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<tr>
<td>16. S P Jain Institute of Management and Research (SPJIMR), Mumbai</td>
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<tr>
<td>17. Symbiosis Centre For Management &amp; HRD (SCMHRD), Pune</td>
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**LIST C INSTITUTIONS**

<table>
<thead>
<tr>
<th>Upto Rs. 7.5 Lacs without collateral, upto Rs. 30 Lacs with collateral</th>
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<tbody>
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SBI-GLOBAL ED-VANTAGE SCHEME

1. Purpose for which the loan can be availed:
   To extend financial assistance to deserving/meritorious students for pursuing full time regular courses in foreign colleges/universities

2. Courses Eligible:
   Regular Graduate/Post Graduate/Doctorate Courses in any discipline offered by foreign institutes/universities in USA, UK, Canada, Australia, Europe, Singapore, Japan, Hong Kong and New Zealand will be covered under the scheme

3. Expenses Considered for Loan:
   - Fee payable to college/school/hostel.
   - Examination/ Library/Laboratory fee.
   - Travel expense/passage money for studies abroad.
   - Purchase of books/equipments/instruments/uniform/computer at reasonable cost, if required for course completion and any other expense required to complete the course- like study tours, project work, thesis, etc. can be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course.
   - Cautions deposit/Building fund/refundable deposit supported by institution bills/ receipts the amount considered for loan should not exceed 10% of the tuition fees for the entire course.
   - Premium of ‘Riin Raksha’ (IRDA License No: UIN No: 111N07801); Finance for ‘Riin Raksha‘ will improve insurance coverage of the loan

4. Loan Amount:
   - Minimum Loan Amount: Rs. 20 Lacs
   - Maximum Loan Amount: Rs. 1.5 Cr

5. Margin: 20%
   - Scholarship/ assistantship to be included in margin.
   - Margin to be brought in on year-on-year basis as and when disbursements are made on a pro-rata basis.

6. Processing Charges:
   Rs. 10,000/- per application

7. Sanction & Disbursement: The loan application will be accepted at selected identified Branches only.
   - The loan to be disbursed in stages as per the requirement/demand directly to the Institutions/Vendors of books/equipments/instruments to the extent possible.
   - In genuine cases, the tuition fee already paid to the institute by the borrower from their own sources for first semester at the time of counselling/admission may be considered for reimbursement provided the reimbursement is claimed within 6 months of the payment.

8. Security: Tangible collateral security
   - Collateral security offered by Third Party (other than parents) can also be accepted
   - In case of married person, co-obligator can be either spouse or the Parent(s)/Parent(s)-in-law. Parental co-obligation can also be substituted by a suitable third party guarantee

9. Interest Charges: 2.50% above MCLR (1 year MCLR with 1 year reset) i.e., 10.50% at present.
   - 0.50% concession for students availing of SBI Riin Raksha.
     - Value of policy should be equivalent to the loan amount.
     - In case the student is already having a life insurance policy for an amount equivalent to the loan amount, this concession will be extended only if the policy is assigned in favour of the Bank
   - 0.50% concession for girl students

Simple interest to be charged during moratorium period.

MOST IMPORTANT TERMS AND CONDITIONS

10. Penalty: If the EMI/ Instalment(s) is not credited in the loan account of the borrower on due date, the undermentioned charges will be recovered from the borrower:
   a) Rs. 500.00 + service tax (at present, Rs. 562.00) for non-credit of EMI/Instalment (s) on or before the due date
   b) Penal interest @ 6% to be charged for loans above Rs. 4 lacs for the overdue amount and overdue period.

11. Repayment:
   Repayment to commence after Course period + 6 months repayment holiday.
   - Accrued interest during the moratorium to be added to the principal and repayment in EMI fixed
   - Repayment upto maximum of 15 years

12. Timeline for Disposal of Loan Application:
   Maximum 6 days, after the receipt of duly completed application with supporting documents.

   The timeline starts from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/or for furnishing information sought by the Bank will not be taken into account for the purpose of timelines indicated above.
   All timelines will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities/ Govt. bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavour, at all times, to deliver within the indicated timelines, barring situations and circumstances that are beyond the control of the Bank.

Customer Service:
   For any service related issue, customer can get in touch with SBI:
   - Calling Customer Help Line Numbers
   - Contact Customer Grievance Cell at our Local Head Offices
   - Write to Grievance Cell at our Local Head Offices
   (Details on Help Line Numbers and Grievance Cell available on www.sbi.co.in)
   In case a customer is not satisfied with the handling of grievances by the Local Head Office, a communication may be sent mentioning the message sent earlier to the Local Head Office to the -

Deputy General Manager (Customer Service),
Customer Service Dept, State Bank of India,
State Bank Bhawan, 4th floor,
Madanpur Camp Road,
Mumbai-400 021,
Telephone Nos: 2203956, 22740431, 22730432, 22740423
Fax No: (022) 22740431
Email address: dgm.customer@sbil.co.in.

Disclosure:
State Bank of India is authorized to disclose from time to time any information relating to the loan to any Credit Bureau (Existing or Future) approved by Government of India and Reserve Bank of India without any notice to the borrower. State Bank of India is also authorized to make inquiries with any Credit Bureau and get the applicants Credit Information Report.

Terms & Conditions mentioned herein are subject to change without prior notice.